

Creation of new productions and modernization of operating productions of RUE "MTW" in 2009-2015.

A. Project opportunity description

A1. Project name:

Creation of new productions and modernization of operating productions of RUE "MTW" in 2009-2015.

A2. Project status:

The enterprise has worked out and starting from 2009 realizes a business plan of investment project "Creation of new productions and modernization of operating productions of RUE "MTW" in 2009-2015".

The project has passed State comprehensive expert expertise. According to the Resolution of Council of Ministers of the Republic of Belarus dd. 28.12.2009 No 1718 the present business plan is included in the list of projects, financed at the cost of state external loans (credits) which were guaranteed by the Government of the Republic of Belarus in favor of consortium of German banks AKA.

A3. Organization involved and their roles:

Republican Unitary Enterprise "Minsk Tractor Works"

A4. Project description:

The strategy of RUE "MTW" development is aimed at productivity enhancement at the cost of production output increase, introduction of progressive energy-saving and other technologies, providing improvement of quality and price competitive ability of the products, real income growth and social safety of labour collective.

The project stipulates increase of production capacity and growth of production volumes up to 75,0 thousand of tractor and machine units by the year 2015. For these purposes upgrading of practically the whole technological line of the enterprise, including metallurgical production, mechanical assembly production, cold upsetting production, welding fabrication, heat-treatment production, painting spray processing, assembly production, tool production is stipulated.

A4a. Общая стоимость проекта(млн. долл. США):

Total demand for investment is \$427,4 mln.

Including capitalized expenses exclusive of VAT is \$295,3 mln.

A5. Background /history/overall programe/related or similar projects:

Project objective:

Creation of capacities for output of 75 000 tractors and vehicles per year at RUE "MTW", increase of the production volumes of promising tractor and vehicle models. Saturation of the domestic market with hi-technology import-substituting products and promotion of these products to foreign markets.