

## **General Provisions on Foreign Investments on the Territory of the Republic of Belarus**

(For more detailed information contact to National Investment Site of the Republic of Belarus:  
<http://www.invest.belarus.by> )

The following organizations and persons are being admitted as foreign investors in the Republic of Belarus:

- Foreign states and their political subdivisions on behalf of the authorized bodies;
- The international organizations;
- Foreign legal persons;
- Foreign organizations which are not legal persons founded as per legislation of the foreign states;
- Foreign citizens;
- Physical persons (citizens of the Republic of Belarus and the person without citizenship) constantly living outside the Republic of Belarus.

The investors are granted the right to carry out investment activity in any of the listed forms:

- Foundation of the legal person;
- Purchase of property or rights of property, namely;
- Shares in the authorised capital of the legal person, including cases of increase in the authorised capital of the legal person;
- Real estate;
- Securities;
- The rights for the objects of the intellectual property;
- Concessions;
- Equipment;
- Other fixed assets.

The sources of investments can be the following:

- Own funds of the investors, including redemption funds, the profit which has been retained after payment of taxes and other compulsory payments, including the funds received from sale of the shares in the authorised capital of the legal person;
- Borrowed and debt funds, including bank credits and credits of nonbank credit and finance organizations, loans of the founders (participants) and other legal and physical persons, bond loans.

Legal regime of the foreign investments, the conditions of activity of the foreign investors and legal persons being founded with their participation can not be less favorable, than the corresponding regime for property and property rights, and also